

City Council Introduction:

Bill Number 14R-67

Public Hearing:

FACT SHEET

TITLE:
West "O" Street Historic Highway Project

SPONSOR: Urban Development, West O
Street Business Association

OTHER DEPARTMENTS AFFECTED:

OPPONENTS: None

APPLICANT: Urban Development

STAFF RECOMMENDATION: Approve

REASON FOR LEGISLATION:

To provide the authority for the Mayor to execute the contract between the City of Lincoln and the State of Nebraska Department of Roads (NDOR), for the construction of the West "O" Street Historic Highway project identified as ENH-5266(2). This resolution states the City concurs with awarding the contract to the lowest bidder. This agreement between the City of Lincoln and the NDOR allows the use of Federal Transportation Enhancement Program Funds for construction and construction engineering of the project. The cost split of the project is 80% federal funds and 20% local funds.

DISCUSSION

On May 5, 2008, Resolution A-84847 was approved by the Lincoln City Council approving the agreement between the City of Lincoln and the NDOR for use of federal funds for the West "O" Historic Highway Project.

POLICY OR PROGRAM CHANGE: None

COST OF TOTAL PROJECT: \$996,707.54

SOURCE OF FUNDS: West "O" Street Tax Increment Financing

CITY: \$199,341.51

NON CITY: \$797,366.03

BENEFIT COST:

FACT SHEET PREPARED BY: Ernie Castillo

REVIEWED BY: Wynn Hjermstad